

**2025 Virtual Trade Results using South Ocean Management, Inc. Buy-Sell Levels.
[Past Performance is no guarantee of Future Results]**

| Open Date | Symbol | Asset | Long Sht | Entry | Close Date | Exit / Last | Open Stops | Gain / Loss | Point value | Contracts/ Shs | Expected \$profit |
|-----------|--------|--------|----------|---------|------------|-------------|------------|-------------|-------------|----------------|--------------------|
| 5-Jan-25 | HGH25 | Future | Long | 4.07 | 6-Jan-25 | 4.18 | | 0.11 | 25000 | 1 | \$2,750.00 |
| 6-Jan-25 | ESH25 | Future | Long | 5996.00 | 7-Jan-25 | 5996.00 | | 0.00 | 50 | 1 | \$0.00 |
| 13-Jan-25 | ESH25 | Future | Long | 5850.00 | 15-Jan-25 | 5965.00 | | 115.00 | 50 | 1 | \$5,750.00 |
| 17-Jan-25 | NGG25 | Future | Sht | 4.15 | 23-Jan-25 | 4.00 | | 0.15 | 10000 | 1 | \$1,500.00 |
| 21-Jan-25 | CLH25 | Future | Sht | 76.62 | 27-Jan-25 | 72.50 | | 4.12 | 1000 | 1 | \$4,120.00 |
| 26-Jan-25 | ESH25 | Future | Sht | 6097.00 | 27-Jan-25 | 6020.00 | | 77.00 | 50 | 1 | \$3,850.00 |
| 27-Jan-25 | USH24 | Future | Long | 113.97 | 4-Feb-25 | 113.97 | | 0.00 | 1000 | 1 | \$1.20 |
| 5-Feb-25 | HGH25 | Future | Long | 4.36 | | 4.39 | 4.33 | 0.03 | 25000 | 1 | \$750.00 |
| | | | | | | | | | | YTD | \$18,721.20 |

\$100,000 TOP 5 Virtual Portfolio - Initial Stock Positions \$15-\$20,000 each

| | | | | | | | | | | | |
|----------|------|-------|------|--------|----------|--------|--|-------|---|------------|--------------------|
| 2-Jan-25 | CRS | Stock | Long | 172.09 | | 191.70 | | 19.61 | 1 | 125 | \$2,451.25 |
| 2-Jan-25 | HWM | Stock | Long | 110.20 | | 127.66 | | 17.46 | 1 | 200 | \$3,492.00 |
| 2-Jan-25 | PGR | Stock | Long | 240.49 | 3-Feb-25 | 247.52 | | 7.03 | 1 | 75 | \$527.25 |
| 2-Jan-25 | SFM | Stock | Long | 127.51 | | 148.75 | | 21.24 | 1 | 150 | \$3,186.00 |
| 2-Jan-25 | TRGP | Stock | Long | 180.17 | | 209.07 | | 28.90 | 1 | 100 | \$2,890.00 |
| 3-Feb-25 | UAL | Stock | Long | 101.96 | | 106.53 | | 4.57 | 1 | 175 | \$799.75 |
| | | | | | | | | | | YTD | \$12,546.50 |

These are virtual trades which reconstruct published South Ocean Buy-Sell Levels and do not take into account trading costs. These trade setups by South Ocean Management are not solicitations to buy or sell. You are responsible for your own trading.