

2016 Virtual Trade Results using South Ocean Management, Inc. Buy-Sell Levels.
[Past Performance is no guarantee of Future Results]

Open Date	Symbol	Asset	Long Sht	Entry	Close Date	Exit	Open Stops	Gain / Loss	Point value	Contracts/S	Expected \$profit
21-Dec-15	QNG16	Future	Long	1.96	7-Jan-16	2.40		0.45	2500	1	\$1,112.50
28-Dec-15	USH16	Future	Sht	155.34	4-Jan-16	154.50		0.84	1000	1	\$843.80
4-Jan-16	GCG16	Future	Long	1068.00	28-Jan-16	1115.00		47.00	100	1	\$4,700.00
22-Jan-16	ESH16	Future	Long	1872.00	3-Feb-16	1872.00		0.00	50	1	\$0.00
25-Jan-16	CLH16	Future	Long	30.60	29-Jan-16	32.69		2.09	1000	1	\$2,090.00
26-Jan-16	HGH16	Future	Long	2.00	5-Feb-16	2.10		0.10	25000	1	\$2,500.00
16-Feb-16	HGH16	Future	Long	2.04	2-Mar-16	2.17		0.13	25000	1	\$3,250.00
22-Feb-16	GCI16	Future	Sht	1229	23-Feb-16	1229.00		0.00	100	1	\$0.00
16-Feb-16	CLJ16	Future	Long	31.35	23-Feb-16	31.35		0.00	1000	1	\$0.00
16-Feb-16	ESH16	Future	Long	1872	24-Feb-16	1898.00		26.00	50	1	\$1,300.00
2-Mar-16	HGK16	Future	Long	2.174	7-Mar-16	2.26		0.09	25000	1	\$2,150.00
14-Mar-16	QNJ16	Future	Long	1.789	23-Mar-16	1.79		0.00	2500	1	\$0.00
23-Mar-16	HGK16	Future	Sht	2.27	7-Apr-16	2.11		0.16	25000	1	\$4,000.00
18-Apr-16	HGK16	Future	Long	2.14	27-Apr-16	2.24		0.10	25000	1	\$2,500.00
3-May-16	ESM16	Future	Sht	2072	10-May-16	2072.00		0.00	50	1	\$0.00
13-May-16	GCM16	Future	Sht	1271	25-May-16	1224.00		47.00	100	1	\$4,700.00
11-May-16	ESM16	Future	Sht	2069	17-May-16	2069.00		0.00	50	1	\$0.00
25-May-16	HGN16	Future	Long	2.09	3-Jun-16	2.11		0.02	25000	1	\$450.00
10-Jun-16	ESU16	Future	Sht	2078	15-Jun-16	2078.00		0.00	50	1	\$0.00
6-Jun-16	GCO16	Future	Long	1241	15-Jun-16	1299.00		58.00	100	1	\$5,800.00
9-Jun-16	SIN16	Future	Long	17	20-Jun-16	17.36		0.36	5000	1	\$1,800.00
10-Jun-16	CLN16	Future	Sht	49.6	17-Jun-16	47.98		1.62	1000	1	\$1,620.00
17-Jun-16	CLQ16	Future	Sht	48.56	21-Jun-16	50.10		(1.54)	1000	1	(\$1,540.00)
21-Jun-16	GCO16	Future	Sht	1293	23-Jun-16	1266.00		27.00	100	1	\$2,700.00
21-Jun-16	HGN16	Future	Long	2.09	23-Jun-16	2.15		0.06	25000	1	\$1,375.00
8-Jul-16	QNO16	Future	Sht	2.78	17-Jul-16	2.78		0.00	2500	1	\$0.00
11-Jul-16	HGU16	Future	Long	2.13	26-Jul-16	2.20		0.07	25000	1	\$1,750.00
13-Jul-16	USU16	Future	Sht	175.1563	26-Jul-16	172.69		2.47	1000	1	\$2,468.80
12-Jul-16	GCO16	Future	Sht	1350	27-Jul-15	1339.00		11.00	100	1	\$1,100.00
29-Jul-16	USU16	Future	Long	174.1516	1-Sep-16	171.94		(2.21)	1000	1	(\$2,214.10)
4-Aug-16	GCZ16	Future	Long	1359	29-Aug-16	1318.00		(41.00)	100	1	(\$4,100.00)
1-Aug-16	HGU16	Future	Sht	2.2	30-Aug-16	2.07		0.13	25000	1	\$3,250.00
10-Sep-16	ESU16	Future	Sht	2157	12-Sep-16	2157.00		0.00	50	1	\$0.00
14-Sep-16	HGZ16	Future	Long	2.13	6-Oct-16	2.16		0.03	25000	1	\$750.00
21-Sep-16	ESZ16	Future	Long	2149	26-Sep-16	2149.00		0.00	50	1	\$0.00
25-Oct-16	HGZ16	Future	Long	2.12	3-Nov-16	2.24		0.12	25000	1	\$2,987.50
31-Oct-16	CLZ16	Future	Sht	48.25	4-Nov-16	43.75		4.50	1000	1	\$4,500.00
1-Nov-16	GCZ16	Future	Long	1284	7-Nov-16	1284.00		0.00	100	1	\$0.00
17-Nov-16	QNF17	Future	Long	2.84	12-Dec-16	3.50		0.66	2500	1	\$1,650.00
13-Dec-16	HGH17	Future	Sht	2.62	27-Dec-16	2.52		0.10	25000	1	\$2,500.00

These are virtual trades which reconstruct published South Ocean Buy-Sell Levels and do not take into account trading costs. These trade setups by South Ocean Management are not solicitations to buy or sell. You are responsible for your own trading.